

FORMER RESIDENT JOINS IN NEW COMPANY

O. G. ARNESON AND SPOKANE MEN FORM SAVINGS SOCIETY

Binford residents will be pleased to learn of the success attending O. G. Arneson and family, since their removal from here to Spokane, Washington. Mr. Arneson, in company with other prominent citizens of Spokane, have formed a large savings society, of which Mr. Arneson is the secretary and general manager. The following account is taken from a Spokane newspaper:

The Great Western Savings and Loan association, organized by Spokane business men, filed its articles of incorporation yesterday.

Officers were elected at a meeting of the board of directors Monday, immediately following the receipt of the certificate of incorporation. William S. Montan was elected president, and will also act as general counsel. Other officers elected are: Dr. E. H. Current, first vice president; Dr. O. T. Bacheller, second vice president; O. G. Arneson, secretary and general manager, and Dr. H. P. Marshall, treasurer.

Mr. Arneson, general manager, previously was district manager of the Pacific Building and Loan association. Before coming to Spokane he for several years engaged in the banking business in North Dakota and Minnesota.

The association is chartered for 50 years and has an authorized capital stock limit of \$20,000,000. The original incorporators have subscribed \$37,500.