

Phone Users Should Know These Things About the Griggs Co. Telephone Co.



A valuation of this Company was made in September, 1919, by Mr. John K. Stone, of Minneapolis, Minn., who has had years of experience along this line.

This valuation submitted to us shows the Griggs County Telephone Co. property worth at this time \$42,000.00.

Let us take his figures as fair valuation of this property, if we may at this time. Now in order that this property may be rebuilt once in every 16 years, we must charge off as expense each year for depreciation or replacement of plant and equipment about \$2600.00.

The new rate asked for we get over and above expenses for depreciation and interest \$2855.66, PROVIDED, we do not lose any of our present business and our expenses remain the same. Does this look like BIG DIVIDENDS.

We know that the rate we are asking for at this time is not high enough to guarantee a fair return on the money invested, but the rates must be high enough to keep our service up to an efficient standard.

If any Telephone got rates they are entitled to at this time the Public could not afford to have Telephone Service, so we must be satisfied to get enough revenue to keep our property about three laps ahead of the sheriff and give service. THINK IT OVER.



Griggs County Telephone Co.