

ASSOCIATION IS ORGANIZED

Northern Griggs County Farm Loan Association Is Now Ready to Do Business.

Shareholders of the Northern Griggs County Farm Loan association, member of the National Farm Loan association, which was formed last fall, held their regular meeting Tuesday afternoon at the First National bank, and elected the following officers and directors:

President, A. H. Overby.

Vice President, Nels Iverson.

Secy-Treas., Oscar Greenland.

Directors, A. H. Overby, J. D. Johnson, Nels Iverson, Henry Asmus, Swen Gilbertson, Ole Alfson and John Hagberg.

The association is now fully organized and applications for memberships will be received. A farmer who is eligible to membership, must be one who owns, or is about to own a farm and operate it himself, or who will through a hired agent, direct the operations of the farm. Also, in order to avail himself of the Federal Farm Loan Act as a borrower, he must have a farm of sufficient size, taking into consideration the method of farming which he will pursue, which will be able to support him and his family.

A distinction is drawn between a leased farm and one rented for hire. i. e. a distinction is drawn in the

case of an owner who assumes responsibility for the farming operations and one who is merely interested in the returns that he receives from the products of the farm, the management remaining in the tenant.

An actual farmer is one who conducts the farm and directs its entire operation, cultivating the same with his own hands or by means of hired labor. An owner, to borrow under the Farm Loan Act, must be responsible in every way, financially or otherwise, for the cultivation of his land.

On the question of eligibility of a farm owner whose land is being cultivated by someone else, the test of the eligibility is whether the contract is one of tenancy or hire. If the relation between the land owner and cultivator is one of landlord and tenant, then the owner may not borrow. If it is one of master and servant, he may.

Liberty Loan Likely in April.

Opening of the fifth Liberty loan campaign April 6, the second anniversary of the declaration of war against Germany, is under consideration by treasury officials, but no decision has been reached. It is planned to have the campaign run for three weeks and to ask for between five and six billion dollars.

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