

The Public Should Know Why We Are Compelled to Ask the Railroad Commissioners for an Increase in Telephone Rates

Expenses and Earnings for the Year 1919:

REVENUE	
Rentals	\$ 9562.15
Tolls	2483.64
Miscellaneous Income	330.89
Total Earnings	\$12375.89
EXPENSES	
Auto and Truck Expense	\$ 492.61
Exchange Lines Repairing	33.93
General Office Salaries	1900.08
Other Maintanance Expense	1644.78
Other General Expense	3098.43
Other Traffic Expense	510.96
Operators Wages	2788.96
Repairs of Equipment	335.80
Repairs to Wire Plant	309.66
	<u>\$ 11115.23</u>
Balance available for depreciation or replacement of worn out parts of plant and equipment, and interest on \$40,000 property	\$ 1260.66

Estimated increase in revenue using the rates asked for, provided we do not lose any of our present business period of one year:

181 residence phones at 50c per month	\$1,086.00
78 business phones at 50c per month	468.00
177 rural phones at 50c per month	1,062.00
23 business extensions at 25c	69.00
10 residence extensions at 25c	30.00
130 service stations at 25c	390.00
	<u>\$ 3,105.00</u>

Estimated revenue, one year, new rate	\$15,470.89
Estimated expenses, one year, with increased salaries and expenses \$1500	12,615.22
Estimated amount available for depreciation or replacement and interest on borrowed money and interest on investment	2,855.66

We ask you as phone users to look this over and if you are not satisfied, our books are open to anyone. The telephone business is your business. Increased rates means better construction; better construction means better service.

The above amounts do not include money spent in new construction in 1919. New construction is investment and not expense.

Griggs County Telephone Co.