

## Hold Government Securities.

In conjunction with the "keep your Pledge" campaign there is also being conducted a "Hold your Government Securities" campaign. Many reports are coming into headquarters to the effect that a large number of people are seeking to cash or trade their Liberty Bonds and are asking redemption of their Thrift and War Saving Stamps. This is deplored by all interested in the work of financing the Government. The disposing of Stamps and Bonds at this time, unless it is compelled by absolute necessity shows a lack of appreciation of the full duty required of loyal Americans at this time, and will result in an added burden for the Government now and later.

The following appeal to Americans on this subject is made by W. G. McAdoo, Secretary of Treasury during the war:

"Hold your Liberty Bond War Savings Certificates.

"Hold them first, because they are the best investment in the world, backed by every resource in the United States.

"Hold them because you have made sacrifices in order to buy them. Why pass on to some one else contract you have entered into with your Government?

"Hold them because, even though the war is over, it has not been paid for. The Treasury Department must soon issue more bonds. Every sale now made by you makes future Government issues more difficult and more expensive. This expense can be borne only by the people of the United States, therefore, why add to the already large burden.

"Hold them because the time may come when such an investment will prove to be a friend in time of need a guaranty against the fear of debt and an insurance against real hardships.

"Hold them because the need for saving is not over. Government expenses are larger today than at any time during the war. Our boys in France and Germany must be paid and fed and clothed, and, when their work is over, they must be transported home.

"They have not quit, why should you?

"Hold your Liberty Bonds instead of exchanging them for some other so-called 'security,' because you know the security of your United States Bonds and cannot often know the worth of what is offered in exchange. The 'get rich quick' crook is ready to steal your bonds from you at the first opportunity.

"Hold them because of the interest they pay.

"Hold them because it is good business to do so. What good will the idle pleasure of needless luxury bought today with the proceeds of your bonds be to you a year from now? Your bond works for you, drawing interest day and night, week days and Sundays.

"Hold your bonds. Don't be a quitter. Be a patriot."