## PUBLIC SCHOOL NOTES

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week the boys' Physical on Play Day. training class spent the two periods in running, high jumping, troad jumping and hurdling. The correct form in hurdling has not yet been accomplished, but great imbeen accomplished, but great imbeen perfect lately. Mildred provement has been made.

Many of the boys are getting ready for baseball season by batting and catching flies during recesse and noon hours.

The girls spent their training periods in playing indoor ball. They to show some imare beginning provement from practice,

Mrs. Johnson visited school Mongay.

The music for the play has been received so the boys' quartette is quartette is busy practicing.

Mrs. West visited the High school Friday afternoon.

The algebra class had a test in radicals Tuesday.

The grammar room pupils took tue State Board examinations last week Most of them finished two They have settled down routine again. The High subjects. to the old routine again. The High School English 2 class and Later lustory class very much enjoyed the three days vacation from work in these subjects last week.

The perfect speller in the fifth and sixth grade class this week is Ruby Alm. The words have been getting more difficult. The list of getting more difficult. The list of words being sent out by the county superintendent are being used and the best speller will take part in the spelling contest at Cooperstown

continued Mr. Shepherd, "are these and the bondholders whose funds are invested in securities through their thirty million savings accounts, and through their ownership of over 71 million life and industrial insurance policies. Once arouse these people to the fact that it is their interests which are being attacked through these misrepresentations and they will make shart shrift of those who deceive them.

Truth About the Federal Reserve "As to the Federal Reserve Systems instead of its discriminating against the farmer, exactly the opposite is true. During the period of greatest decline in the value of agricultural products, about which there has been so much loose talk, rediscounts with Federal Reserve banks in non-agricultural districts actually decreased by 28 per cent, but in agricultural districts rediscounts were actually increased by 56 per cent. The Federal Reserve Banks of the big cities of Boston, New York, Philadelphia and Cleveland poured into other Federal Reserve Banks in agricultural districts literally hundreds of millions of

dollars.

not been perfect lately. Mildred liagie returned to school after sevcrai day's illness.

Said Miss Holt,"April ist was a trying day. After reading April 1001 notes and letters left on my desk, and answering Bogus After reading April on my knocks at the door, little time was

Lucila Hagie is back to school after a week's absence caused iliness.

Several grammar room girls "isit-the primary room Friday aftered the primary room Friday They were Bernice Allson, hoon. Theima Bakken, Marie Jacobs, Vi-vian Osen, Lilian Solee, and Theima Peterson.

Mrs. Edwin Bolkan, formerly Miss Lillian Monson, visited the primary oom last week. Those who had ner for their teacher last year were very glad to see her again.

The Trangsrud children are 102ving school this week, as they are moving to Wimbledon.

Little Douglas Nash came into the room yesterday at the opening of the afternoon session and se ted nimself on one of the small charts towards the front of the room. As Miss Sondrall approached him, said, "You'll have to excuse mo to-day, but I didn't have time to jut a collar on."

"As to the alleged seven Diffions of 'water' in the railroads, a physical valuation of the railroad properties has been under way for the past ten years, as a result of the La Follette Act, conducted by a body of unprejudieed, non-political experts by whom the valuation has been placed at \$18,-900,000,000. Although it has been officially stated, and reiterated, that, in arriving at this figure, no consideration whatever was given to capitaliza tion, politically-minded men are still deceiving the public, and particularly the farmers, about the 'water' in the railroads. Railroad stock today is not watered. Any possible fair scheme of valuation today proves that our railroads are worth from one to two billion dollars more than their capitalization.

## No Railroad Income Guarantee

"Further, demagogues are telling people that the railroad income in The Esch-Cummins Act guaranteed. does not guarantee any return to railroad stockholders, as the demagogues constantly assert. By its terms the Act simply provides a yard stick for rate making, which is that a fair railroad rate is one which would show