

CREDIT COMPANY IS ORGANIZED AT McVILLE

McVillage Journal: A new financial organization, known as the Farmers Credit Company of McVillage has just recently been organized here for the purpose of securing credit from the Federal Intermediate Credit bank. The company is incorporated and is capitalized at \$10,000.00. The officers are: Harris Oakland, president; A. O. Moran, vice president; and G. E. Nelson, secretary-treasurer. The board of directors consists of the above officers and Bennie Loe and N. O. Nyberg.

Under the provisions of the Federal Rural Credits Act of 1923 this company will have the right to discount paper with the Federal Intermediate Credit Bank in an amount not to exceed ten times the capital stock.

The company is authorized to loan money to farmers and stock men who can show satisfactory financial statement, and upon five stock and given, at 7 percent interest.

The charter was received some time ago and the company commenced doing business this week. The offices are located in the First National bank and any farmer needing money or wishing to get money to buy live stock with, is invited to interview them.